

# Investment Solutions

## *for Long-Term Wealth Creation*

Portfolio Management Services · Category III Alternative Investment Fund


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**MONEYGROW ASSET PRIVATE LIMITED**

**PMS SEBI Reg. INP000007915 · AIF SEBI Reg. IN/AIF3/24-25/1677**

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31 May 2026

## An Investment Manager Aligned for Long-Term Wealth Creation

*We believe long-term wealth is built from conviction, alignment and patience, not from timing the market.*

MoneyGrow Asset Private Limited is a SEBI-registered Portfolio Manager, and the Investment Manager to a Category III Alternative Investment Fund.

**We are offering three strategies for PMS and an AIF Fund, each anchored in a disciplined investment philosophy.**

Our investment team invests substantial personal capital alongside our clients, reinforcing a deep alignment of interests.

This alignment shapes the way we evaluate management teams and businesses.

### 01 PMS

Discretionary PMS across Large Midcap, Small Midcap and Dynamic Asset Allocation strategies.

### 02 Category III AIF

Alpha Fund 1, an open-ended long-only equity AIF with a flexible multi-cap mandate.

### 03 Skin in the Game

Founding partners have personally invested meaningful capital alongside investors.

## Leadership Team



**Manish Gupta**

**MANAGING DIRECTOR**

Manish has over 25+ years of experience in Indian equity markets.

He was part of the senior leadership team at CLSA's Institutional Equities business in Mumbai and New York. During his 17-years at CLSA, he has advised leading FIIs, insurance companies, mutual funds, private equity funds and sovereign wealth funds on their Indian equity investments.

He was involved in numerous IPOs, QIPs, equity placements, block trades during his tenure.

*MBA from IIM Ahmedabad (2001), 5-year Integrated M.Tech. from IIT Delhi (1999) and is a CFA charter-holder (2004).*



**Viraj Mahadevia**

**FUND MANAGER**

Viraj has over 20+ years of experience in finance, with 10 years in Private Equity in India as part of Actis (AUM of over USD 7.5 billion across various funds), one of the largest emerging market PE funds.

He has over 5 years experience in investment banking, including M&A and capital raising in Healthcare and Consumer sectors at Goldman Sachs and Citigroup based out of their London offices.

*MBA in Finance from ISB Hyderabad (2004); BSc in Electrical Engineering from University of Michigan, Ann Arbor (2000).*

## Business Development & Research



**Gaurav Golechha**

**DIRECTOR (BUSINESS DEVELOPMENT)**

Gaurav is a finance professional with 15+ years of experience, including roles at PwC and as visiting faculty for finance at various business schools.

He leads Business Development, with a focus on investor outreach and capital-raising initiatives.

He works closely with institutional investors, family offices, HNIs and distribution partners, driving strategic relationships and expanding the firm's network and assets under management.

*Chartered Accountant; B.Com from Narsee Monjee College.*



**Sandeep Mathivanan**

**EQUITY RESEARCH ANALYST**

Sandeep is an engineer with a Bachelor's degree in Electronics and Telecommunication Engineering and a Master's in Management Studies specializing in Finance.

He had interned at UTI PMS as an analyst and worked at ICICI Bank over a year in the trade finance department.

He is responsible for ideation and detailed evaluation of companies.

*Bachelors in Electronics and Telecommunication Engineering, MMS in Finance; CFA L2 cleared.*

## PMS & AIF

*Four offerings, each anchored in a disciplined, long-term investment approach*

### PORTFOLIO MANAGEMENT SERVICES

**01**

#### Large Midcap PMS

Diversified across the market-cap spectrum, screened against the 4P framework.

**02**

#### Small Midcap PMS

Early identification of emerging small- and mid-cap leaders, PE-style.

**03**

#### Dynamic Asset Allocation PMS

Multi-asset PMS investing in Direct Plans of Mutual Funds, dynamically rebalanced across equity, debt, commodities and cash.

### ALTERNATIVE INVESTMENT FUND

**04**

#### Alpha Fund 1

*Category III AIF*

- Open-ended, long-only equity AIF with a flexible multi-cap mandate
- Concentrated portfolio of 20 to 25 stocks
- Active risk monitoring with sector and position-size caps

# Total AUM of ₹ 513 crs across different approaches

*TWRR Performance (after all fees & expenses) as of 31 May 2026*

Strategy (Benchmarks)	Inception	AUM (₹ cr)	1M	3M	6M	1Y	Since Inception (Annualized)
<b>Large Midcap PMS</b>	<b>11-Apr-23</b>	<b>102</b>	<b>4.58%</b>	<b>1.84%</b>	<b>-4.05%</b>	<b>3.88%</b>	<b>16.96%</b>
(Nifty 50 TRI)			-1.72%	-6.30%	-9.87%	-3.84%	10.95%
<b>Small Midcap PMS</b>	<b>11-Dec-23</b>	<b>129</b>	<b>5.96%</b>	<b>19.22%</b>	<b>8.91%</b>	<b>-3.59%</b>	<b>14.65%</b>
(Nifty 50 TRI)			-1.72%	-6.30%	-9.87%	-3.84%	5.96%
<b>Alpha Fund 1 (AIF)*</b>	<b>23-Mar-25</b>	<b>41</b>	<b>4.09%</b>	<b>9.17%</b>	<b>2.03%</b>	<b>1.49%</b>	<b>11.81%</b>
(NSE Multi Asset Index 2)			0.11%	-0.80%	-1.56%	4.04%	8.06%
(Nifty 50 TRI)			-1.72%	-6.30%	-9.87%	-3.84%	1.81%
<b>Other AUM PMS</b>		<b>241</b>					

*\*AIF Alpha Fund 1 returns are pre-tax but post all fees and expenses.*

# NAV Cumulative Performance vs. Benchmarks

NAV (after all fees & expenses) as of 31 May 2026

Strategy (Benchmark)	Inception	Inception NAV*	Month End Date	Month End NAV
<b>Large Midcap PMS</b>	<b>11-Apr-23</b>	<b>100</b>	<b>31-May-26</b>	<b>164</b>
(Nifty 50 TRI)		100		139
<b>Small Midcap PMS</b>	<b>11-Dec-23</b>	<b>100</b>	<b>31-May-26</b>	<b>140</b>
(Nifty 50 TRI)		100		115
<b>Alpha Fund 1 (AIF)**</b>	<b>23-Mar-25</b>	<b>100</b>	<b>31-May-26</b>	<b>114</b>
(NSE Multi Asset Index 2)		100		110
(Nifty 50 TRI)		100		102

\*The Benchmark indices have been rebased to 100 at the start date for comparison purpose

\*\*AIF Alpha Fund 1 NAV is pre-tax, but after all fees and expenses

# 01

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## Large Midcap PMS

*Diversified portfolio across the market-cap spectrum, built on the 4P framework*

# The 4P Framework

*Fundamentally strong companies, screened against four pillars*

## P1

### Promoter

- Healthy track record through cycles
- Strong corporate governance
- Growth-oriented mindset

## P2

### Product

- Enormous scale of opportunity
- Adequate profit pool
- Sustainable long-term growth

## P3

### Profitability

- Healthy margins, low leverage, robust cash flows
- High earnings growth
- Visibility of improvement of profitability

## P4

### Price

- Reasonable valuations, both absolute as well as relative
- Avoid frenzy valuations
- Disciplined entry and exit

## What This Portfolio Is Built To Do

*Four defining attributes of our long-term portfolio construction*

**01**

### **Diversification**

Well-diversified across sectors to reduce single-name and single-theme concentration risk.

**02**

### **Adaptability**

Market-cap agnostic stance lets us capitalise on opportunities as the market landscape evolves.

**03**

### **Long-Term Growth**

Targeting growth leaders with 15 to 20 percent expected long-term EPS growth to compound wealth.

**04**

### **Strong Conviction**

Predominantly a BUY-and-HOLD strategy, with minimum portfolio churn.

# NAV Movement & Composition

As of 31 May 2026

**100**

**INCEPTION NAV**

11-Apr-23

**164**

**CURRENT NAV**

31 May 2026

**139**

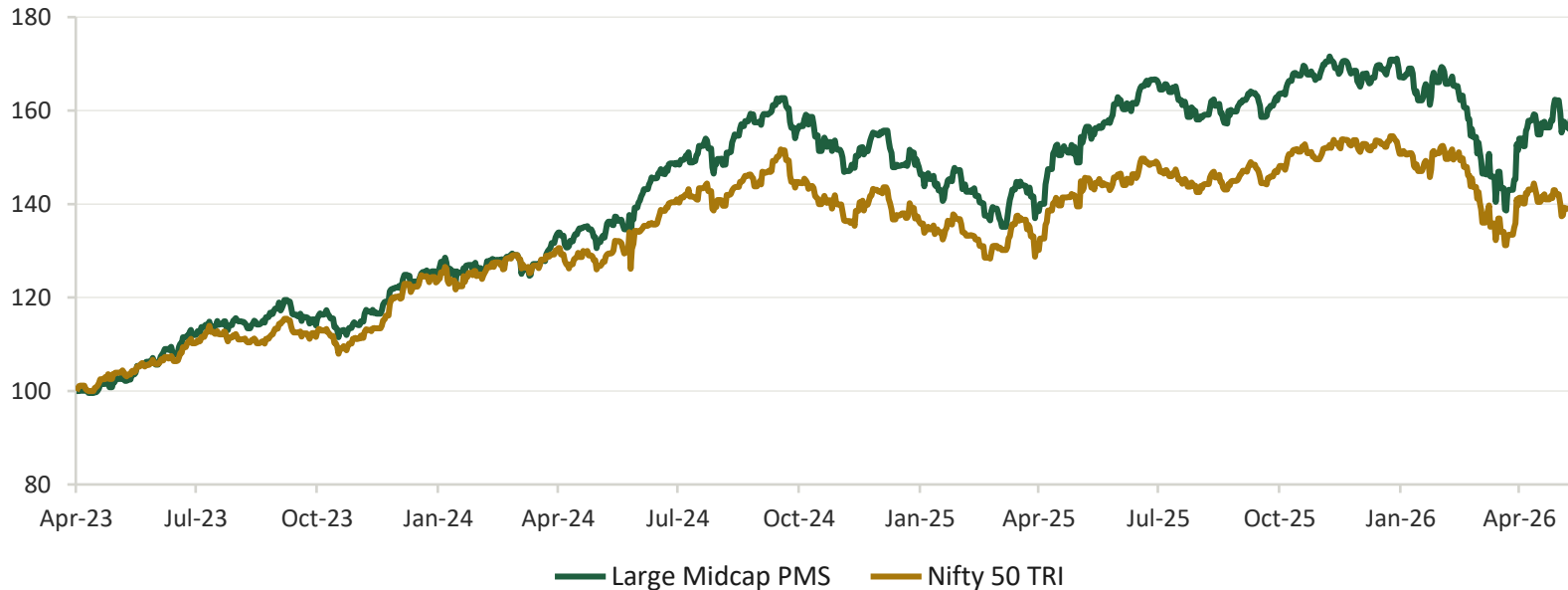
**BENCHMARK NAV**

NIFTY 50

**₹102 cr**

**AUM**

## NAV PERFORMANCE (Rebased to 100 at inception)



## ALLOCATION BY MARKET CAP

Market Cap	%
Large Cap	34%
Mid Cap	29%
Small Cap	36%
Cash	1%
<b>Total</b>	<b>100%</b>

## Multiple Fee Options

Choose the structure that best aligns with your preference

### FEE OPTIONS


Option	Fixed Fee	Hurdle Rate	Performance Fee
<b>Option 1: Hybrid Fee</b>	1.0% p.a.	Above 10%	<b>15% of profits</b>
<b>Option 2: Performance Fee Only</b>	NIL	Above 0%	<b>15% of profits</b>
<b>Option 3: Fixed Fee Only</b>	2.5% p.a.	NIL	<b>NIL</b>

Performance Fee is without catch-up, subject to annual compounding of hurdle and high-water-mark

### EXIT LOAD

0 – 1 yr	1 – 2 yrs	2 – 3 yrs	After 3 yrs
NIL	NIL	NIL	NIL

### OTHER DETAILS

<b>Minimum Investment</b>	₹50 lakhs
<b>Lock-in Period</b>	NIL
<b>Operating Expenses</b>	0.08% p.a.
<b>Account Opening</b>	₹2,000 (one-time)
<b>Audit Expenses</b>	₹2,500 p.a.
<b>GST</b>	18% on all fees / expenses
<b>Custody / FA</b>	

# 02

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## Small Midcap PMS

*Early identification of emerging leaders, PE-style*

# The Opportunity

*Three reasons we focus on the small and midcap universe*

01

## Scope for PE-style Investing

- Bottoms-up study to identify emerging sub-sectors and companies
- Value investing at an earlier stage in the growth cycle
- Avoiding the "winner's curse" of larger institutionally discovered names

02

## Build Insights Early

- Small and mid-cap names often emerge from newer sectors with a learning curve
- Regular management interactions through earnings and conference calls
- Build conviction around business and comfort on governance

03

## Ride the Compounding Story

- Once correctly identified, ride the earnings growth story
- High earnings growth attracts institutional investors over time
- EPS growth + PE re-rating delivers outsized returns

**Governance in this space is absolutely key:** *Promoter quality and capital-allocation discipline are the difference between compounders and value traps.*

## Our Selection Lens

*Bottoms-up, governance-first criteria, built for the small- and mid-cap universe*

**01**

### Industry Potential

- Growing, scalable companies
- Pricing power, benign competition
- Avoid disruption-prone, short-cycle

**02**

### Business

- Competitive advantages resulting in high RoCEs
- Structural growth, low debt
- Avoid poor FCF / declining share

**03**

### Governance

- Clear strategies for shareholder value
- Aligned capital allocation
- Avoid dilutions, leverage, unrelated bets

**04**

### Valuations

- Favourable risk-reward on cashflow basis
- Not the sole criterion
- Avoid value traps and fads

# NAV Movement & Composition

As of 31 May 2026

**100**

**INCEPTION NAV**

11-Dec-23

**140**

**CURRENT NAV**

31 May 2026

**115**

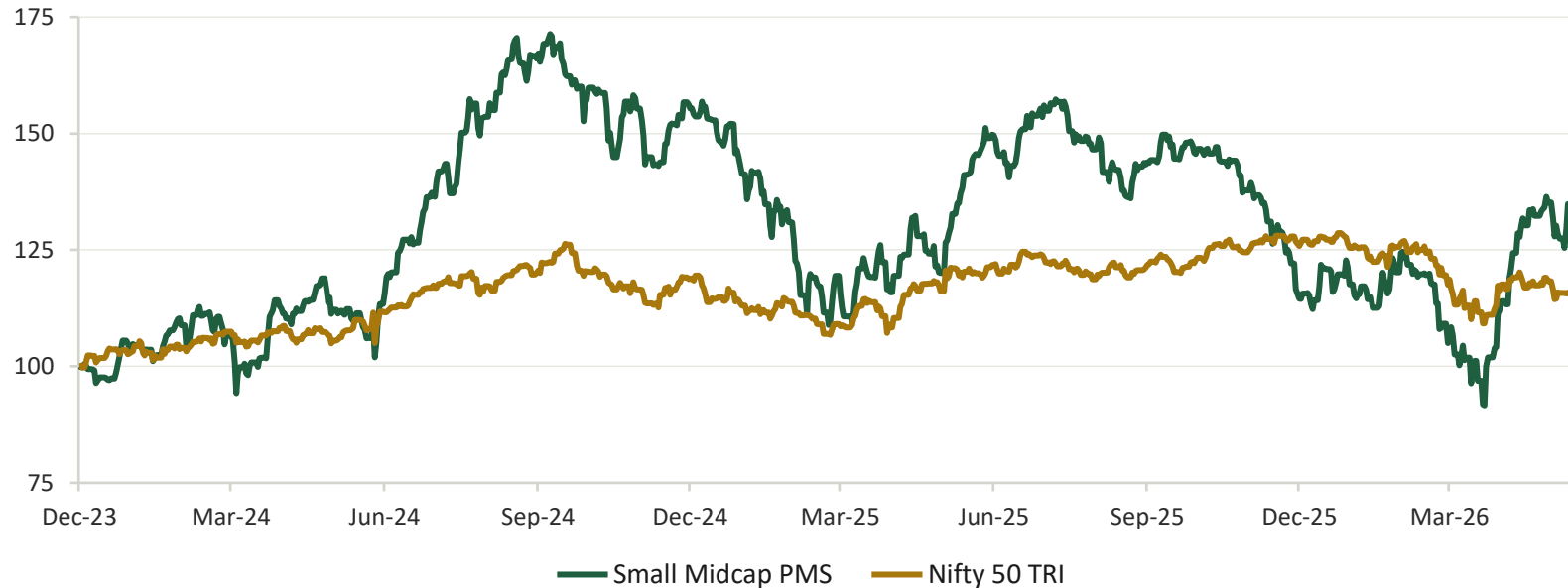
**BENCHMARK NAV**

NIFTY 50

**₹129 cr**

**AUM**

## NAV PERFORMANCE (Rebased to 100 at inception)



## ALLOCATION BY MARKET CAP

Market Cap	%
Large Cap	0%
Mid Cap	0%
Small Cap	99%
Cash	1%
<b>Total</b>	<b>100%</b>

## Fees Tiered by Commitment Size

*Lower fixed fees at higher commitment levels, with shared upside*

### FEE OPTIONS


Commitment	Fixed Fee	Hurdle Rate	Performance Fee
₹50 lakh – ₹1 cr	2.0% p.a.	Above 10%	<b>20% of profits</b>
₹1 cr – ₹5 cr	1.5% p.a.	Above 10%	<b>20% of profits</b>
> ₹5 cr	1.0% p.a.	Above 10%	<b>20% of profits</b>

*Performance Fee is without catch-up, subject to annual compounding of hurdle and high-water-mark.*

### EXIT LOAD

0 – 1 yr	1 – 2 yrs	2 – 3 yrs	After 3 yrs
3%	2%	1%	NIL

### OTHER DETAILS

Minimum Investment	₹50 lakhs
Lock-in Period	NIL
Operating Expenses	0.08% p.a.
Account Opening	₹2,000 (one-time)
Audit Expenses	₹2,500 p.a.
GST	18% on all fees / expenses
Custody / FA	

# 03

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## Dynamic Asset Allocation PMS

*Multi-asset, dynamically rebalanced across cycles*

## How the Strategy Works

*A long-only multi-asset PMS that rebalances dynamically across equity, debt, commodity and cash*

### 01

#### Dynamic Rebalancing

- Cycle-aware tactical allocation
- Reduces equity drawdowns
- Captures upside in trends

### 02

#### Zero Distribution Commissions

- 100% of fee paid by client goes to manager
- No conflicts of interest
- Transparent fee math

### 03

#### Aligned Interests

- Investments selected based on the client's objectives and risk appetite
- Independent of distribution commissions paid of MFs to distributors ensuring complete alignment with client's interest

### 04

#### Hassle-free Execution

- Single PMS account, multi-asset coverage
- Standard SEBI structure
- Streamlined operations

## Two Transparent Fee Options

Choose the structure that best aligns with your preference

### FEE OPTIONS


Option	Fixed Fee	Hurdle Rate	Performance Fee
<b>Option 1: Hybrid Fee</b>	NIL	Above 0%	10.0% of profits
<b>Option 2: Fixed Fee Only</b>	1.0% p.a.	NIL	NIL

Performance Fee is without catch-up, subject to annual compounding of hurdle and high-water-mark.

### EXIT LOAD

0 – 1 yr	1 – 2 yrs	After 2 yrs
NIL	NIL	NIL

### OTHER DETAILS

<b>Minimum Investment</b>	₹50 lakhs
<b>Lock-in Period</b>	NIL
<b>Operating Expenses</b>	0.08% p.a.
<b>Account Opening</b>	₹2,000 (one-time)
<b>Audit Expenses</b>	₹2,500 p.a.
<b>GST</b>	18% on all fees / expenses
<b>Custody / FA</b>	

# 04

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## Alpha Fund 1 • Category III AIF

*Open-ended long-only equity AIF with a flexible multi-cap mandate*


## Investment Objective & Structure

### INVESTMENT OBJECTIVE

*Long-term capital appreciation through a concentrated, conviction-driven portfolio of Indian equities.*

- Open-ended Category III AIF, long-only equity, flexible market-cap mandate
- Multi-cap exposure aligned with macro and sectoral conviction
- Concentrated portfolio of 20 to 35 names, disciplined entry / exit
- Active risk monitoring: sector caps, position-size limits, liquidity overlays

### LEGAL STRUCTURE

<b>Fund Name</b>	MoneyGrow Alpha Fund 1
<b>Sponsors</b>	Manish & Pooja Gupta; Viraj & Vidisha Mahadevia
<b>Trustee</b>	Vistra ITCL (India) Limited
<b>Sponsors' Commitment</b>	5% of the fund size or INR 10cr (whichever is minimum)
<b>Investment Manager</b>	MoneyGrow Asset Private Limited
<b>AIF Trust</b>	MoneyGrow AIF Trust
<b>Category</b>	Category III · Open-Ended · Long-Only Equity
<b>SEBI Reg.</b>	IN/AIF3/24-25/1677
<b>Legal Advisor</b>	SSB Legal
<b>Tax Advisor and Auditor</b>	Aneel Lasod & Associates
<b>Custodian</b>	 <b>ICICI Bank</b>
<b>RTA &amp; Onboarding Parter</b>	Kfin Technologies Limited
<b>Merchant Banker</b>	Kunvarji Finstock Private Limited

# NAV Movement & Composition

As of 31 May 2026

**100**

**INCEPTION NAV**

23-Mar-25

**114**

**CURRENT NAV**

31 May 2026

**102**

**BENCHMARK NAV**

NIFTY 50 TRI

**110**

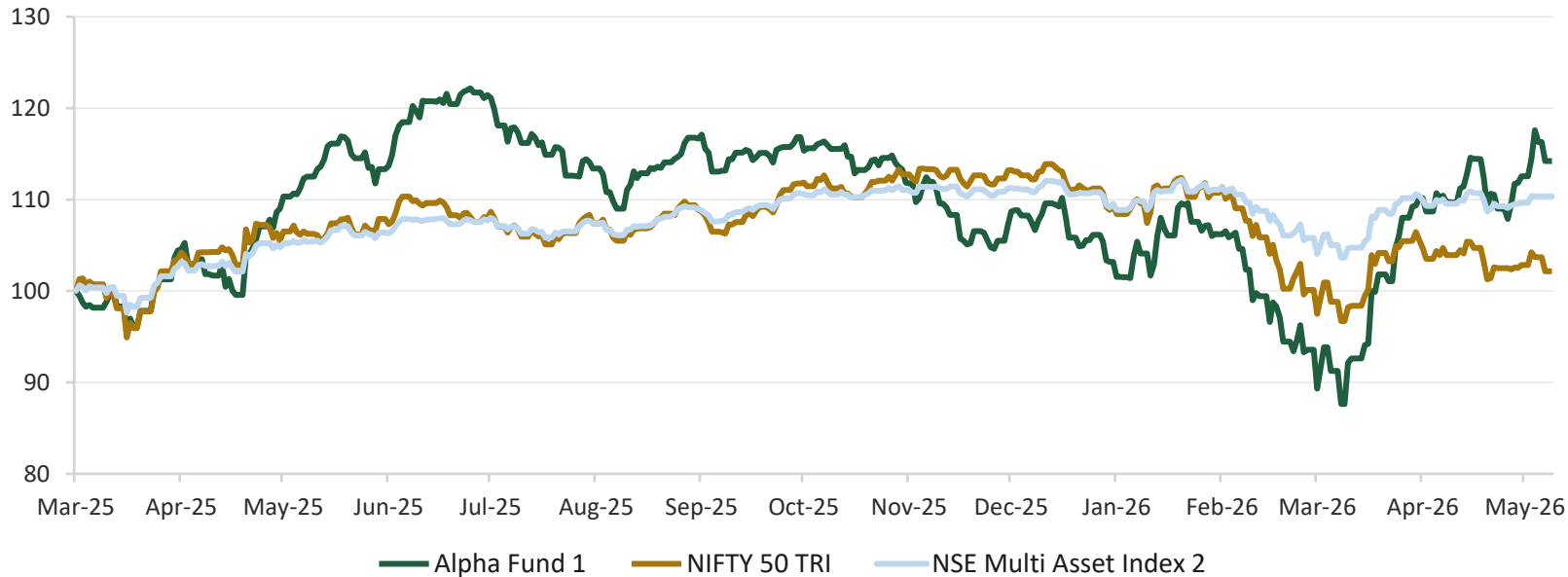
**BENCHMARK NAV**

NSE Multi Asset Index 2

**₹41 cr**

**AUM**

## NAV PERFORMANCE (Rebased to 100 at inception)



## ALLOCATION BY MARKET CAP

Market Cap	%
Large Cap	16%
Mid Cap	12%
Small Cap	71%
Cash	1%
<b>Total</b>	<b>100%</b>

## Fee & Subscription Terms

Choose the structure that best aligns with your preference

### FEE OPTIONS

Class	Fixed Fee	Hurdle Rate	Performance Fee
Hybrid Fee	1.0% p.a.	Above 10%	15% over hurdle
Performance Fee Only	NIL	Above 0%	15% over hurdle
Fixed Fee Only	2.5% p.a.	NIL	NIL

Performance Fee is without catch-up, subject to annual compounding of hurdle and high-water-mark.

### EXIT LOAD

0 – 1 yr	1 – 2 yrs	2 – 3 yrs	After 3 yrs
1.0%	NIL	NIL	NIL

### OTHER DETAILS

Minimum Commitment	₹1 crore
Lock-in Period	NIL
Operating Expenses Cap	Maximum of 0.15% p.a. (subject to actuals)
Set-up Charges	0.10% (One time charge)
NAV Frequency	Weekly and Monthly
GST	18% on all fees / expenses
K-1 or other Certificate (US Citizens)	Can be arranged (charged as per actuals)

# SIP: Magical Power of Compounding

Final corpus illustrations across investment horizons and return rates

## LUMPSUM INVESTMENT

Final corpus on a ₹50 lakh lumpsum (₹ Crores)

INR Crores	5 yrs	10 yrs	15 yrs	20 yrs	25 yrs	30 yrs
<b>Invested Amount</b>	0.50	0.50	0.50	0.50	0.50	0.50
<b>5%</b>	0.64	0.81	1.04	1.33	1.69	2.16
<b>10%</b>	0.81	1.30	2.09	3.36	5.42	8.72
<b>15%</b>	1.01	2.02	4.07	8.18	16.46	33.11
<b>20%</b>	1.24	3.10	7.70	19.17	47.70	118.69
<b>25%</b>	1.53	4.66	14.21	43.37	132.35	403.90

## CONSTANT SIP

Final corpus on monthly SIP of ₹1 lakh (₹ Crores)

INR Crores	5 yrs	10 yrs	15 yrs	20 yrs	25 yrs	30 yrs
<b>Invested Amount</b>	0.60	1.20	1.80	2.40	3.00	3.60
<b>5%</b>	0.68	1.55	2.67	4.11	5.96	8.32
<b>10%</b>	0.77	2.05	4.14	7.59	13.27	22.60
<b>15%</b>	0.89	2.75	6.69	14.97	32.44	69.23
<b>20%</b>	1.02	3.76	11.16	31.10	84.85	229.78
<b>25%</b>	1.17	5.22	19.16	67.19	232.70	803.02

## LUMPSUM + CONSTANT SIP (₹50 lakh lumpsum + ₹1 lakh monthly SIP)

Final corpus (₹ Crores)

INR Crores	5 yrs	10 yrs	15 yrs	20 yrs	25 yrs	30 yrs
<b>Invested Amount</b>	1.1	1.7	2.3	2.9	3.5	4.1
<b>5%</b>	1.32	2.37	3.71	5.44	7.65	10.48
<b>10%</b>	1.58	3.35	6.23	10.96	18.69	31.33
<b>15%</b>	1.89	4.77	10.75	23.16	48.89	102.34
<b>20%</b>	2.26	6.86	18.86	50.27	132.55	348.47
<b>25%</b>	2.70	9.88	33.37	110.56	365.05	1206.91

# Time in the Market Beats Timing the Market

Where does a ₹50L lumpsum + ₹1L monthly SIP grow to in 30 years at 15% p.a.?

## ₹102 cr

**FINAL CORPUS · AT 15% P.A.**

*₹50L lumpsum + ₹1L/month SIP compounded over 30 years*

- TIME**

**Beats timing**

Returns compound non-linearly. A 30-year horizon delivers ~5x the corpus of a 20-year one at 15% p.a.
- +5%**

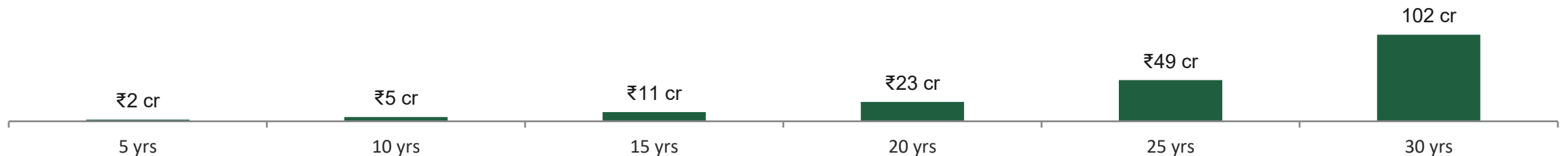
**More return, 3x corpus**

A 5-point uplift in CAGR (15% to 20%) turns ₹102 cr into ₹348 cr over 30 years.
- SIP**

**Discipline > prediction**

Adding ₹1L monthly to a lumpsum smooths entry timing and builds corpus through every cycle.

**CORPUS GROWTH OVER 30 YEARS (₹50L lumpsum + ₹1L/month SIP at 15% p.a.)**



## We'll be glad to discuss...

“

*Long-term wealth will get created from conviction, alignment, and patience; and not from timing the market.*

## CONTACT US

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### SEBI REGISTRATIONS

PMS: INP000007915

AIF: IN/AIF3/24-25/1677

MoneyGrow Asset Private Limited is registered with SEBI as a Portfolio Manager ("Portfolio Manager"). It is also the Investment Manager to MoneyGrow Alpha Fund 1 (AIF Category 3).

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